





1 Some dark pools send out or receive electronic Indications of Interest (these are different from traditional IOIs, and can be read only by machines) or Immediate-or-Cancel (IOC) orders to try to match up more flow. Are you aware of this?

		Response Ratio
Yes		62%
No		38%

2 You think dark pools should send out the following to find the other side:

		Response Ratio
IOC orders		15%
Indications		14%
IOC orders and Indications		37%
Neither IOC orders nor Indications		34%

3 Regarding dark pools sending or receiving information, you are comfortable with (check ALL that apply):

		Response Ratio
Dark pools sending out Indications to other venues		48%
Dark pools sending out IOC orders to other venues		54%
Dark pools receiving Indications from other venues		65%
Dark pools receiving IOC orders from other venues		65%